

**PRAGATI INSURANCE LIMITED**  
20-21, KAWRAN BAZAR, DHAKA

**FINANCIAL STATEMENT FOR THE LAST 5 YEARS**  
**BASED ON AUDITED BALANCE SHEET**

Figure in million (BDT)

SL. NO.	PARTICULARS					
		2010	2009	2008	2007	2006
	SHARE CAPITAL (ISSUED AND PAID-UP)	426.79	387.71	337.14	249.73	217.16
1	<b>A) TOTAL : ASSETS</b>	3012.48	2,900.94	2,662.47	2,449.50	1,546.01
	B) CURRENT LIABILITIES	650.43	683.74	431.56	354.42	425.30
	<b>C) NET ASSETS (A-B)</b>	<b>2,362.05</b>	<b>2,217.20</b>	<b>2,230.91</b>	<b>2,095.08</b>	<b>1,120.71</b>
2	<b>GROSS PREMIUM</b>	<b>1062.27</b>	1,035.88	979.08	802.76	695.43
3	RE-INSURANCE PREMIUM	587.57	606.77	566.27	460.79	391.75
4	RE-INSURANCE PREMIUM IN PERCENTAGE OF GROSS PREMIUM	<b>55.31%</b>	<b>58.58%</b>	<b>57.84%</b>	<b>57.40%</b>	<b>56.33%</b>
5	<b>NET PREMIUM (2-3)</b>	<b>474.70</b>	<b>429.11</b>	<b>412.81</b>	<b>341.97</b>	<b>303.68</b>
6	COMMISSION ON R.I. PREMIUM	106.59	99.55	89.72	77.03	54.64
7	% OF COMMISSION ON R.I. CEDED	<b>18.14%</b>	<b>16.41%</b>	<b>15.84%</b>	<b>16.72%</b>	<b>13.95%</b>
8	<b>CLAIM LESS : RE-INSURANCE</b>	107.20	96.35	83.48	58.42	63.06
9	NET CLAIM AS % TO NET PREMIUM	<b>22.58%</b>	<b>22.45%</b>	<b>20.22%</b>	<b>17.08%</b>	<b>20.77%</b>
10	TOTAL MANAGEMENT EXPENSES	255.11	225.75	318.83	263.08	135.58
11	<b>MANAGEMENT EXPENSES AS % TO GROSS PREMIUM INCOME (10/2)</b>	<b>24.02%</b>	<b>21.79%</b>	<b>32.56%</b>	<b>32.77%</b>	<b>19.50%</b>
12	INVESTMENT & OTHER INCOME	143.69	103.58	125.59	121.46	76.97
13	UNDERWRITING PROFIT	63.10	62.86	99.24	77.90	64.18
14	<b>NET PROFIT (BEFORE TAX)</b>	<b>161.52</b>	<b>131.38</b>	<b>198.83</b>	<b>176.84</b>	<b>121.97</b>
15	<b>NET PROFIT % TO NET PREMIUM</b>	<b>34.03%</b>	<b>30.62%</b>	<b>48.17%</b>	<b>51.71%</b>	<b>40.16%</b>
16	<b>DIVIDEND IN PERCENT</b>	15%Cash+ 05%Stock	20%Cash+ 10%Stock	20%Cash+ 15%Stock	35%Stock	15% Cash + 15% Stock
17	<b>DEPOSIT AND RESERVE</b>	<b>1,913.13</b>	<b>2,008.89</b>	<b>2,035.77</b>	<b>1,885.68</b>	<b>931.49</b>
	i) DEPOSIT PREMIUM	5.32	12.21	50.40	6.65	27.99
	ii) RESERVE FOR UNEXPIRED RISK	238.97	215.43	207.34	171.53	151.93
	iii) RESERVE AND SURPLUS	1668.84	1,686.37	1,686.37	1,615.84	751.57
	iv) CAPITAL RESERVE	-	94.88	91.66	91.66	-
18	<b>INVESTMENT FUNDS &amp; REAL ESTATE</b>	<b>2,434.94</b>	<b>2,364.43</b>	<b>2,213.31</b>	<b>2,071.04</b>	<b>1,227.74</b>
	i) SHARES AND SECURITIES	389.28	391.23	361.65	242.18	220.23
	ii) F.D.R.	371.66	353.10	393.03	380.27	361.46
	iii) CASH AND BANK BALANCE	151.57	119.94	139.59	130.07	114.13
	iv) LAND/REAL ESTATE	1522.43	1,500.16	1,319.04	1,318.52	531.92
19	<b>CREDIT RATING</b>					
	LONG TERM	"AA1"	"AA1"	"AA2"	"AA2"	-
	SHORT TERM	"ST-1"	"ST-1"	"ST-1"	"ST-1"	-